

Nantucket Bank will become a division of Rockland Trust Company!



Where Each Relationship Matters®

Welcome!

We are pleased to announce that Rockland Trust Company (Rockland Trust) and Nantucket Bank, a division of Blue Hills Bank, expect to join forces on or about April 1, 2019, if anticipated regulatory approvals are received. At that time, Nantucket Bank will become a division of Rockland Trust, and operate as Nantucket Bank, a division of Rockland Trust. We anticipate fully completing the transition on or about June 7, 2019.

Like Nantucket Bank, Rockland Trust has a deep Massachusetts heritage that stretches back over a century. Rockland Trust takes the time to build long-term relationships with customers by providing outstanding customer service, by focusing on the local community, and by creating an environment that inspires employees to be their best, because Rockland Trust is the bank Where Each Relationship Matters®. In fact, Rockland Trust has been named to The Boston Globe's Top Places to Work list 10 years in a row.

What this means to you

On or about April 1, 2019, deposit account insurance coverage will be exclusively provided by the Federal Deposit Insurance Corporation (FDIC), and excess deposit insurance through the Depositors Insurance Fund (DIF) for amounts that exceed FDIC deposit insurance limits will end. Most customers will not be affected by this change.

Once the transition is completed in June, all Nantucket Bank branches will operate as Nantucket Bank, a division of Rockland Trust. We understand how important personal relationships are to customers, and we're excited to announce that the Nantucket Bank branch staff that you know and trust are expected to remain with the bank.

You will receive more information shortly

In the coming months, you will receive more communications about the transition, including detailed information about your account(s) and exciting new benefits that Rockland Trust offers. In the meantime, please find some frequently asked questions on the reverse side of this page. For questions concerning your account(s) prior to the completion of the transition, please continue to call **800.533.9313**. You can also find additional information about the transition at **RocklandTrust.com/WelcomeNantucket**.

We are committed to making this the beginning of a great relationship.

Sincerely,

A handwritten signature in black ink, appearing to read "Chris Oddleifson".

Christopher Oddleifson
Chief Executive Officer
Rockland Trust

A handwritten signature in black ink, appearing to read "Neil Marttila".

Neil Marttila
SVP, Market Executive
Nantucket Bank

FAQs

for Nantucket Bank Customers

Q: Who is Rockland Trust?

A: Founded in 1907, Rockland Trust is a community bank that offers a full range of consumer, business, and investment products and services. Rockland Trust has a deep commitment to the communities it serves, and takes great pride in delivering exceptional customer service. With more than 85 branches serving eastern Massachusetts, Rockland Trust offers locations in Greater Boston communities, as well as Bristol County, the South Shore, Cape Cod, and Martha's Vineyard. In addition to consumer banking and lending products, Rockland Trust is a leader in business and commercial banking.

Q: What is the impact to Nantucket Bank customers?

A: There is no immediate impact to your Nantucket Bank accounts. As we begin our transition and start work on integrating the two organizations, Rockland Trust will communicate any changes in your accounts or your banking relationship. Every effort will be made to minimize changes to your products, rates, and fees as the two organizations' products and systems are aligned. In the coming months you will receive additional communications from Rockland Trust about your accounts, account numbers, and when you can expect a new debit card.

Q: What will the name of the bank be?

A: As of April 1, 2019, the name of the bank will be Nantucket Bank, a division of Rockland Trust Company.

Q: When can I start using Rockland Trust branches?

A: You will have access to Rockland Trust branches when the transition is completed in June. Until then, you should continue to use Nantucket Bank branches, checks, debit cards, online banking and bill pay, and make loan payments as you do today. However, to welcome you to Rockland Trust, you can now use any of Rockland Trust's more than 125 ATMs surcharge-free in addition to Nantucket Bank ATMs.

Q: Does Rockland Trust have the same deposit insurance coverage as Nantucket Bank?

A: Rockland Trust is a strong, secure, and well-capitalized bank and a safe place for deposits. All deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. This coverage can be increased for larger deposits through titling of accounts. We also participate in the Certificate of Deposit Account Registry Service (CDARS). These certificates of deposit (CDs) enable customers to insure their deposits up to \$50 million. Funds in a noninterest-bearing transaction account are insured up to the FDIC limit of \$250,000. More information about this coverage, and the process of determining maximum coverage, may be obtained from branch staff or www.FDIC.gov.

Deposits at Nantucket Bank are also insured by the FDIC up to at least \$250,000. As a result, the transition will not affect deposit insurance coverage for many customers. If you have accounts at both Rockland Trust and Nantucket Bank, under federal law you will continue to receive the same FDIC coverage as if your accounts were still at separate banks for six months after the transition. CDs will continue to receive separate FDIC insurance coverage until the first maturity date after the six-month period. After six months have passed, if your total account balances exceed \$250,000, any excess may not be covered by FDIC insurance. Nantucket Bank currently has additional deposit insurance coverage for amounts in excess of the amounts covered by FDIC insurance through the Depositors Insurance Fund (DIF). Nantucket Bank's excess deposit insurance available through DIF will end when Nantucket Bank becomes a division of Rockland Trust, an event which is targeted to occur on April 1, 2019, if anticipated regulatory approvals are received. Therefore, there may be changes to your deposit insurance coverage at the time of the transition if you have over \$250,000 in your aggregate deposit accounts at Nantucket Bank.

If you have questions about FDIC insurance on your account(s) or CDARS, please visit your nearest Nantucket Bank branch or call the Nantucket Bank Contact Center at **800.533.9313**.